



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Launch of tenders for the exploitation of the property in the Peace and Friendship Stadium of Piraeus and 2 properties in the Former U.S. Base in Heraklion Crete

Athens, September 10th, 2014 – HRADF announces the launch of an international tender for the exploitation of parts of the property in the "Peace and Friendship Stadium" area. The land plot will be developed as a thematic park with leisure, tourism and commercial uses, including the marina, while the existing sports facilities will be maintained and further enhanced. The property extends over 220.000 sqm and the development is designed to upgrade the social, sports and entertaining character of the area.

HRADF also launched an international tender for the exploitation of two properties and specifically (a) an area of about 30,000 sqm and (b) an area of about 316,000 sqm within the former U.S. Base in Heraklion, Crete. The development plan includes a tourist resort village and a nine-hole golf course. It is noted that the development plan, for which an open consultation with the Local and Regional Authorities has been conducted, does not include operating facilities already granted in the Region, the Municipality and the HCMR.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).