



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## PRESS RELEASE

**Athens, January 24 2013**

The Board of Directors (BoD) of the Hellenic Republic Asset Development Fund (HRADF) in today's meeting decided the following:

- The approval of the tender documents for the submission of binding offers on Public Gas Corporation S.A (DEPA S.A) and its subsidiary, Hellenic Gas Transmission System Operator (DESFA S.A).
- The approval of the share purchase agreement for the privatisation of the property at Kassiope, Corfu. The bidder will be invited to submit a Binding Offer next week.  
The international tender refers to the sale of 100% shares of an SPV to which the right of surface will be contributed for a period of 99 years. The property's touristic development will enhance the local economy and create new prospects and new jobs in the area.
- The improvement of the earn out clause, which will be included in the second phase tender documents for the development of the Afantou property on the island of Rhodes.  
The Afantou property has the potential to be developed into a large scale integrated tourism / leisure /residential project around the existing 18- hole Golf course. It will cater to the increasing demand for accommodation and leisure facilities for the growing number of international and domestic arrivals on the island every year.
- The election of Mr. George Koutsoudakis to the Council of Experts. Mr. G. Koutsoudakis has more than 20 years of experience in senior positions in Finance, Investment and Asset management as well as Mergers- Acquisitions and Privatisations.

**ENDS**

For information please refer to the Hellenic Republic Asset Development Fund's website ([www.hraf.gr](http://www.hraf.gr)).

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