HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

PRESS RELEASE

Privatization of Thessaloniki Port Authority

Athens, April 10, 2014 –Following the discussion at the Committee on Economic Affairs of the Hellenic Parliament on April 9th, the Board of Directors of HRADF considered that more informative discussions with the stakeholders and the political parties are needed, prior to the launch of the Thessaloniki Port Authority S.A. international tender process.

HRADF also approved the framework of the tender process for the development of the Karteros Estate in the island of Crete. The Xenia of Karteros was built in 1966 and is non - operational as of late 1990s, while it has been partially characterized as a listed building based on its special architectural and historic interest. The Karteros Estate of 315 sq. m is close to the city and the airport of Herakleion. The proposed development of the property allocates the general use of "Tourism & Leisure" and will contribute to the upgrade of the tourist product of the island of Crete.

Finally, the Board of Directors of HRADF found the improved financial offer of SANTA S.A., the sole participant in the tender for the development of the property in Agia Triada, as not satisfactory, and therefore the tender was declared void.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).