



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

**AMENDMENT TO THE REQUEST FOR PROPOSALS
TO ACT AS FINANCIAL ADVISOR
TO THE HELLENIC REPUBLIC ASSET DEVELOPMENT FUND ("HRADF")
FOR THE CONCESSION OF THE ATTICA MOTORWAY**

Athens, 2nd November 2020

1. The Request for Proposals to act as Financial Advisor to the Hellenic Republic Asset Development Fund ("HRADF") for the Concession of the Attica Motorway, issued by HRADF on 24th September 2020 (the "**Request for Proposals**"), is hereby amended as follows:

i) Paragraph 2.1.12 of the Request for Proposals is replaced as stated herein below:

2.1.12 Upon request, advise the HRADF on any aspects relating to the provision of a Staple Finance package, including inter alia, relevant structuring and negotiations resulting, if required, to the development of a staple finance term-sheet available to all prequalified investors (as per the terms of the HRADF tender for the implementation of the Project). In the event that the Advisor or (in case the Advisor is a consortium) one or more members of the Advisor underwrites the staple finance term-sheet (covering the debt amount offered with own funds), it shall be granted a right to match for a debt amount equal to the smaller of a) 40% of the total debt of the preferred bidder for the funding of the Transaction and b) 40% of the stapled debt committed by the Advisor or (in the case of a consortium) by that member or members that commit stapled debt, under the staple finance term sheet (in either case including any corresponding arranging / MLA fees), if the Advisor's Staple Finance package is not selected by the preferred bidder, to whom the Motorway concession contract is awarded (assuming the preferred bidder has gained access to the terms of the stapled debt through an NDA). The Advisor and (in case the Advisor is a consortium) all members of the Advisor will not be allowed to provide any other form of debt or debt security (including equity linked or other) to any of the potential investors, unless specifically allowed by the HRADF.

ii) Subparagraph **a. Liability** of paragraph 5.10. of the Request for Proposals is replaced as stated herein below:

"a. Liability

"Except in cases of force majeure, the Advisor shall compensate HRADF for any damage sustained by it as a result of the implementation of the Contract or because the assignment was not implemented in full compliance with the Contract.



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The Advisor shall be, without any limitation, liable for any fault, whether by intent or negligence of any kind, in connection with or arising out of the Contract or any addition or variation thereto.

The Advisor does not acquire towards HRADF's officers, agents and/or employees and/or advisors, any right or claim for compensation, or indemnification, or other, for any reason or cause related to the Contract.

In case of a consortium, all members of the consortium shall be liable jointly and severally and without any limitation under the Contract".

iii) Paragraph 5.7 the Request for Proposals is replaced as stated herein below:

*"The Proposals must be submitted by no later **than the 4th of December 2020, 17:00, Athens time**. Proposals submitted after the aforementioned deadline shall be deemed inadmissible and, thus, immediately rejected. In case of a late receipt, the Proposal shall not be evaluated".*

2. The remaining terms of the Request for Proposals remain in full force and effect without any alterations.

3. Capitalised terms in this document shall have the meaning ascribed thereto in the Request for Proposals, unless the context requires otherwise.

The full text of this document as well as of the Request for Proposals are available on the official website of HRADF: www.hradf.com.