



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## PRESS RELEASE

**Athens, January 3, 2016:** The Hellenic Republic Asset Development Fund (HRADF) announces that on December 31, 2015, Jermyn Street Real Estate Fund IV LP, has signed the new agreement to submit the amended Special Zoning and Spatial Plan (ESHADA) for the development of the “Astir Palace Vouliagmeni SA”.

The agreement ensures that the Plan is adjusted to the Council of the State’s opinion and has the same price of €400 million.

The whole process is expected to be completed within the first half of 2016.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).

