



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Stelios Stavridis' resignation as chairman of HRADF

Athens, 18th August, 2013 - HRADF's Chairman Stelios Stavridis, responding immediately to the Finance Minister's request, resigned as of today, as chairman of the board.

Mr. Stavridis stated:

"I sincerely thank the wonderful team of Hellenic Republic Asset Development Fund for the excellent and fruitful cooperation we had and I wholeheartedly wish the Government, with which we also had an excellent cooperation, a lot of success in the very difficult but beneficial and nationally necessary privatization program."

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).