

PRESS RELEASE

HRADF launches the tender processes for the properties in Afantou, Rhodes and Xenia Hotels in Andros, Skiathos and Tsagarada

Athens, July 12, 2013 – HRADF launched two international tender processes for the properties of:

- a) the Afantou area of the island of Rhodes, which consists of (i) the Afantou Golf property, with a surface of 1,539,648 sqm and (ii) the South Afantou property, with a surface of 256,766 sqm, and
- b) three Xenia Hotels in Andros, Skiathos and Tsagarada.

Investors are invited to submit binding offers in Autumn.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).