



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Launch of tender for the exploitation of 14 touristic assets

Athens, July 1st, 2014 – HRADF announces the launch of an open international tender for the disposal of a cluster of public properties eligible to be developed into boutique hotels or high end villas / mansions. This cluster includes the following assets:

- 8 currently not operating Xenia Hotels;
- 3 traditional and unique mansions located in Mount Pelion (Continental Greece), which once were operating as small luxurious hotels;
- 2 former sanatoriums and currently vacant buildings located in the regions of Arcadia and Rhodes respectively;
- the Villa de Vecchi, an historic property in Rhodes.

These properties are to be developed individually or in combination, forming a geographically diversified portfolio of properties suitable for tourism, accommodation and recreational uses.

The tender is expected to be completed by the end of 2014.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).