HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

PRESS RELEASE

Privatisation process for the sale of a 67% shareholding in Piraeus Port Authority SA.

Athens, January 12th, 2016: The Hellenic Republic Asset Development Fund (Fund) announces that during today's session, its Board of Directors unsealed the binding financial offer for the sale of a 67% shareholding in Piraeus Port Authority SA, submitted by Cosco Group (Hong Kong) Limited.

According to the terms of the process, the Fund requested the submission of an improved financial offer to be assessed at a subsequent meeting of the Board scheduled to be held in the coming week.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).