HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Unsealing of binding offer for the acquisition of the share capital of Hellinikon S.A.

Athens, March 19, 2014 – In accordance with the tender process, HRADF announces that the Board of Directors of HRADF, in a joint meeting with the Council of Experts, unsealed the valuation report for the acquisition of the share capital of Hellinikon SA submitted by the independent valuer and then unsealed the binding financial bid of Lamda Development, with the company representatives present. The Board of HRADF invited Lamda Development to submit an improved offer until Wednesday, March 26, 2014.

The Financial Advisers (Citigroup, Piraeus Bank) assisted by the specialized adviser of HRADF, Happold Consulting, will deliver a fairness opinion on the improved financial bid, according to internationally accepted standards and evaluation models. The Board of HRADF will review the above, as well as the recommendation of the Council of Experts and will decide during a next meeting if a Preferred Bidder can be declared. The process is expected to be completed within March 2014.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).