

In the context of the Request for Proposals published on 12/01/2026 for advisory services for the "Preparation of Action Plans and Investment Dossiers for Strategic Investments", Growthfund provides the following additional clarifications.

1. Allocation of Module C to Phase I

For the avoidance of doubt, Module C (Profiling of selected ideas) forms part of Phase I, together with Modules A and B. This is consistent with Sections 3.2 and 4 of the RFP. Phase I therefore comprises Modules A, B, and C, and Phase II comprises Modules D and E. The scope, budget allocation, and timelines as described in Sections 3.2 and 4 remain unchanged.

2. Corporate Finance Expertise and Investment Bank Engagement

Further to the clarification published on 05/02/2026 regarding collaboration with investment banks, bidders are informed of the following:

Bidders are expected to include a corporate finance expert within the proposed advisory team. This role covers financial modeling, business case development, and investment structuring.

Growthfund reserves the right to appoint a local investment bank of its choosing to participate in the development of the investment dossiers under Module D. The purpose of this engagement is to provide an independent view, assess and contribute to the investment dossiers on an iterative basis throughout Phase II, ensuring the bankability and investor-readiness of the proposed projects.

Bidders should acknowledge their willingness to cooperate with any such GF-appointed investment bank on an ongoing basis, and should describe in their methodology how this iterative interaction will be structured across the key stages of Phase II. The advisor is expected to incorporate feedback received through this process into successive drafts of the investment dossiers.

Growthfund clarifies that bidders are not required to formally pre-engage or subcontract an investment bank as part of their proposal. However, bidders are encouraged to provide evidence of pre-alignment with relevant investment banks (e.g., established working relationships, prior collaboration on comparable mandates, or letters of intent), demonstrating their ability to effectively collaborate during Phase II.