

Athens, 12/01/2026

**HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS S.A. (“GROWTHFUND”)
REQUEST FOR PROPOSALS FOR THE PROVISION OF**

**Advisory services for the “Preparation of Action Plans and
Investment Dossiers for Strategic Investments”**

1 Procedural Information

Contracting party	Hellenic Corporation of Assets and Participations S.A. ("GROWTHFUND")
Type of contract	Services Contract
Number of envisaged contractors	One (1) Advisor
Maximum budget of the agreement	550.000 euros not including VAT, allocated 45% for Phase I and 55% for Phase II
Registered seat of the Corporation and details for communications/access to information	<p>Palaion Patron Germanou 3-5 , P.C.: 10561, Athens, Greece</p> <p>NUTS Code EL 303</p> <p>Tel 0030 210 0106900</p> <p>Website www.growthfund.gr</p> <p>Additional information may be requested to the following email address: info@growthfund.gr.</p>
Proposal close date/time	18/02/2026, 17:00(Athens time)
Questions in respect of the Request for Proposal process	The interested parties may submit their questions in writing to GROWTHFUND until ten (10) days prior the RFP closing date. The questions should be submitted to the following email address info@growthfund.gr and answers to the questions will be provided electronically to the parties.
Duration	The Advisor is required to submit the final deliverables within 16 weeks from the date of signing the services agreement with GROWTHFUND.
Proposal's language /supporting documentation language	Greek or/and English
Award criteria	See below criteria under relevant section.

2 Background on the Hellenic Corporation of Assets and Participations / Legal framework

This Request of Proposals (“RFP”) is launched and managed by GROWTHFUND.

Pursuant to article 185 of Law 4389/2016 as in force GROWTHFUND operates in the public interest in accordance with the rules of private industry. It is set up to serve a specific public purpose. In particular, GROWTHFUND manages and uses its assets in order to: (a) contribute resources for the implementation of Greece's investment policy and to make investments that contribute to strengthening the development of the Greek economy and (b) contribute to reducing the financial obligations of the Hellenic Republic, in accordance with Law 4336/2015. Further it is provided that in order to fulfill its purpose, GROWTHFUND acts in an independent, professional and entrepreneurial manner with a long-term vision in achieving its results, in accordance with its Rules of Procedure; it also acts to guarantee full transparency, with a view to enhancing the value and improving the performance of the abovementioned assets as well as generating revenue which is distributed in accordance with Law 4389/2016. Finally, it is provided that GROWTHFUND may take any action necessary to achieve its purpose within the framework laid down by Law 4389/2016.

To that effect, and by virtue of the present RFP, GROWTHFUND is launching a request, inviting interested parties (“Interested Parties” or “Advisors”) to submit Proposals, for the conclusion of an Agreement for the provision of the requested services (“Agreement or contract”).

The present procedure falls under the following CPV codes:

79411100-9	Description
	Business development consultancy services

Interested parties are hereby invited to submit a proposal (the “Proposal”) according to the terms of this RFP.

Interested Parties may also participate under a group or consortium. In this case, a member of the group or consortium shall be appointed as Leader (the “Leader”).

The tender process for the award of the services mentioned in this RFP (the “Tender Process”) shall be conducted according to GROWTHFUND’s Procurement Regulation (the “Regulation”), in accordance with article 189 para. 1 indent e’ and 2 of Law 4389/2016, which has been approved by the sole Shareholder of GROWTHFUND by a resolution dated 18.11.2016 and has been published on GROWTHFUND’s official website.

Further, article 377 para. 5 of Law 4412/2016, as in force provides that the provisions of article 189 para. 1 indent e’ and 2 of Law 4389/2016 as well as any delegated acts thereof remain valid even after the entry into force of national public procurement Law (i.e. 4412/2016).

Therefore, GROWTHFUND launched an international tender process, as per article 2.4 of its Regulation.

The Tender Process has been subject to the following publication procedures:

- a. A contract notice was submitted to the Official Journal of the EU on 09/01/2026, and it has been published on 12/01/2026 (Notice number OJS 2026/S 7-18680).
- b. A publication on GROWTHFUND’s website.

Proposals that will be submitted to GROWTHFUND without being in line with the provided in the present will not be considered as valid and will not be evaluated by GROWTHFUND. Every Interested Party, including consortium/ joint ventures submits one (1) Proposal for all requested services mentioned below.

The Interested Parties by participating in the present procedure it is assumed that they agree fully and without any reservations with the terms of the present RFP, that they guarantee fully and without any reservations the accuracy of their financial offer, that the submitted Proposal is binding upon the submitting party for a period of six (6) months and that GROWTHFUND shall call same in writing for the conclusion of a contract and the Advisor shall be obliged to proceed.

GROWTHFUND may at any time request relevant supporting documentation to the submitted Proposal, either at this stage or prior to concluding any agreement.

3 Scope of the Project

Unlocking investment potential (both in terms of overall magnitude and mix) is a critical factor to sustain Greece's future growth and competitiveness and enhance the extroversion of the economy through investments. Growthfund plays a significant and systemic role in identifying and accelerating sectoral and investment opportunities based on its mission but also due to its portfolio of assets and capabilities (e.g., real estate assets, investment funds). In addition to that, the Growthfund is well connected with the local and global investment community, as well as with the banking ecosystem.

The Growthfund is interested in partnering with a strategy consultant to identify, prioritize and action for investment thesis of specific "bankable" projects which will come into life and would have a significant impact on the Greek economy and growth potential. Growthfund plays a vital role directly or indirectly facilitating this investment thesis and projects from designing to execution.

3.1 Project phases

The scope of work includes two phases:

Phase I

Module A. Economic activity sectoral clustering and prioritisation for Growthfund - Identification of long list of potential investment ideas

- Cluster Greece sectors into economic activity clusters to explore (e.g., food and agriculture, industrial sectors, new technology, etc.)
- For each cluster:
 - Conduct top-down analysis on the recent evolution of the underlying sectors and identify key opportunities
 - Scan global mega trends for key emerging opportunities in the relevant sectors and select areas with potential for Greece
 - Consult with Growthfund/ investors to refine list and identify other potential opportunities and align with Growthfund strategy
- Develop a long list of investment ideas for each cluster

Module B. Prioritization of ~10 investment / projects within GF spectrum

- Assess and prioritize the long list of feasible opportunities per cluster based on a combination of qualitative and quantitative criteria by applying three lenses:
 - feasibility (e.g., level of investment, maturity of regulatory framework)
 - attractiveness (e.g., expected financial return)
 - market conditions and gap analysis of the Greek Economy
 - other strategic considerations, including strategic fit with Growthfund assets and priorities (e.g., a focus on “New Economy” opportunities)
 - identification of appropriate / potential investment vehicles within the strategic spectrum of Growthfund
- Conduct collaborative workshops and interviews with stakeholders to validate the identified opportunities and size through selective criteria and suitability for the Greek Economy and Market.

Phase II

Module C. Profiling of selected ideas

- Provide a thorough description of the prioritized opportunities (incl., global market outlook, Greece positioning and competitive advantage, high level business case, international examples, key required investments)

Module D. Preparation of investment files for selected projects

- Prepare detailed action plan to bring up to 3 selected investment ideas to life including
 - identification of stakeholders and operators
 - identification of potential investors
 - detailing of ‘investment thesis’
 - identification of specific enablers (including description of any required policy proposals/amendments) to facilitate/ accelerate the investment
- Identify specific opportunities for the Growthfund and potential target assets
- Scan and selectively integrate available investment cases/ memos already prepared by the Growthfund when deemed necessary
- Develop the investment memos for the selected opportunities, with the assistance and engagement of investment banks when deemed necessary

Module E. Capability building

- Provide methodology, tools and action plan to enable capacity building and to ensure replicability of the exercise by Growthfund for other current or future opportunities

3.2 Deliverables and Timeline (14–16 weeks):

Phase 1 (6–7 weeks)

- **Deliverable Module A:** Sectoral grouping/ clustering of economic activity and mapping of a high-level list of investment ideas (~30–40 ideas) per cluster.

- **Deliverable Module B:** Prioritization of ~10 investment ideas within the Superfund's scope based on feasibility, attractiveness, and strategic relevance criteria.
- **Deliverable Module C:** Detailed profiles of the selected ideas, including global market description, Greece's positioning, competitive advantages, and high-level business cases.

Phase 2 (8–9 weeks)

- **Deliverable Module D:** Preparation of full investment dossiers and investment memos for at least 3 selected ideas, in collaboration with investment banks, including stakeholder, investor and enabler analysis, as well as policy recommendations.
- **Deliverable Module E:** Methodology and action plan for developing internal capabilities to ensure process repeatability within the Growthfund.

Example output – investment file (Module D)

- Executive Summary
- Strategic Rationale
 - National Impact
 - SWF Mandate Alignment - What other SWFs, Private Equities, and Long Investors , or DFIs are doing
- Project Description
 - Description of what we are trying to do
 - Value proposition and differentiators
 - Stakeholder mapping – who is doing what
- Market Opportunity
 - Market overview
 - Trends shaping the opportunity
 - Competitive landscape
- Impact Framework / KPIs
 - Long term metrics to be set and met
 - Short term outputs (capital deployed, resources mobilized, number of projects / business cases)
- Investment Structure & Returns
 - Project size
 - Anchor investor
 - Investment / Private Investments
 - Leverage and Banking Needs
 - Co-investors mapping
 - Target IRR (high level) & risk adjusting returns
- Institutional Model for Execution
 - What structures are needed? (e.g., new team, JV platform, SPVs)

- Governance for selecting/approving specific investments later
- How Growthfund can set up a model to collaborate, institutionalize and implement the investment cases going forward
- Policy & Regulatory Dependencies
 - What policy reforms or public actions are required for success
 - How the Fund can catalyse or align with national efforts
- Risk Analysis & Mitigation actions
- Execution timeline
 - Activities
 - Timeline & milestones
 - Stakeholders
 - Coordinating body
- Appendices
 - High level financial model and assumptions

Correlation with Other GF Milestones

The deliverables should also correlate with at minimum the following GF projects and milestones:

- Should feed into the updated Investment Strategy and Handbook.
- Material to be used and leveraged in other roadshows, as well as the implementation of these new dossiers.
- Potential creation of new investment structures and capital needs – mini business case/ plan of each, as to be investable and bankable cases.
- Exploration of GF own real assets and companies which might serve as catalysts of projects inception

Interested / Involved Parties

The Advisor should establish contact with critical stakeholders.

Should also leverage on experience and take into consideration at least the following stakeholders:

- **Subsidiaries & Ongoing Projects:** Synergies with subsidiaries to mature assets into potential investment vehicles (SPVs/JVs/platforms) where required.
- **Funding:** Coordination with the banking system and available Financing instruments, as well as opportunities/potential co-investments with other institutional and private capital.
- **Synergies** with suitable local and international Industrial, operating financial sponsors and market players – if exist – and/ or proposed schemes
- **Investment Banks:** Mandatory collaboration with local investment banks in Greece for the development of at least 3 full investment dossiers, ensuring expertise, market knowledge, and connection with potential investors.

4 Duration & Budget

Growthfund envisions a total project of 14 to 16 weeks with a budget up to €550,000 plus VAT for Modules A, B, C, D and E.

Invoicing: 100% upon due completion of each phase for the respective deliverables and following approval of all final deliverables (i.e. Modules A, B, C in relation to Phase I and Modules D, E in relation to Phase II).

The project budget of 550.000 **EUR** excluding VAT, is allocated as follows:

- The budget for Phase I is approx. 45% of the maximum budget, namely 247.500 **EUR** for its entirety, excluding VAT.
- The budget for Phase II is approx. 55% of the maximum budget, namely 302.500 **EUR** for its entirety, excluding VAT.

- I. All final deliverables associated with Phase I should be submitted by the Advisor **within 6-7 weeks from the date of signature of the services agreement** with GROWTHFUND.

Following completion and evaluation of Phase A, Growthfund reserves the right to terminate the contract for any reason at its sole and exclusive discretion and without having to pay any compensation amount to the Contractor.

Alternatively, at its absolute and exclusive discretion Growthfund reserves its right to conclude an agreement only in relation to the assignment of Phase I and only if following due execution of Phase I decides to assign Phase II shall conclude an agreement for Phase II with the Contractor. The Contractor in all cases shall be obliged to conclude the contract and execute the respective services upon relevant notice of Growthfund.

In the event of such above termination:

- The Contractor shall be entitled to payment for all work completed and accepted under Phase A (representing 45% of the awarded contract value)
- Growthfund shall not be liable for any costs, losses, or damages related to the non-execution of Phase B. Bidders should price their proposals accordingly, taking into account the possibility that Phase B may not be executed.

- II. In case Growthfund decides to implement Phase II, Growthfund will release a **notice to initiate Phase II** to the Contractor. In such case the Advisor must submit the final deliverables associated with Phase II, **within 8 to 9 weeks from the date of receiving the aforementioned notice to initiate Phase II**, by Growthfund.

This budget encompasses all expenses associated with the project delivery. The budget remains the same in case of any extension in terms of time, in relation to either Phase, if deemed necessary by GROWTHFUND. In such case GROWTHFUND shall unilaterally extend the duration of the contract and the fee in such case shall remain the same.

The Advisor will be asked to issue a letter of guarantee, which will amount to 10% of the agreed fee. In case of exercising the option, the Advisor must extend or issue a new letter of guarantee at 10% of the agreed fee for the extension of the contract.

5 Grounds for exclusion

The Interested Parties which shall participate in this RFP shall declare solemnly and accept fully and without any reservations that:

(i) Do not occur in their person any of the reasons for exclusion included in article 57 (1) of the Directive 2014/24. In the case of a legal entity the above exclusion grounds shall not be fulfilled by any of the members of the administrative, management or supervisory body or persons that have powers of representation, decision, or control.

The objective of the exclusion criteria is to assess whether an Interested Party (or a member of its administrative, management or supervisory body or a person that has powers of representation, decision or control therein) falls under the exclusion situations included in Article 57 (1) of the Directive 2014/24, i.e. whether that Interested Party has been the subject of a conviction by final judgment for one of the following reasons: participation in a criminal organization, as defined in Article 2 of Council Framework Decision 2008/841/JHA; corruption, as defined in Article 3 of the Convention on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union and Article 2(1) of Council Framework Decision 2003/568/JHA as well as corruption as defined in the national law, i.e. as defined in any of the articles 159A, 236, 237 paras. 2-4, 237A para. 2, 396 para. 2 of the Greek Criminal Code; fraud within the meaning of Article 1 of the Convention on the protection of the European Communities' financial interests; terrorist offences or offences linked to terrorist activities, as defined in Articles 1 and 3 of Council Framework Decision 2002/475/JHA respectively, or inciting or aiding or abetting or attempting to commit an offence, as referred to in Article 4 of that Framework Decision; money laundering or terrorist financing, as defined in Article 1 of Directive 2005/60/EC of the European Parliament and of the Council; child labor and other forms of trafficking in human beings as defined in Article 2 of Directive 2011/36/EU of the European Parliament and of the Council.

(ii) They have tax and insurance certificate and are not in breach of their obligations relating to the payment of taxes or social security contributions and further they abide with the obligations arising from environmental, social security and labor law, as provided by Directive 2014/24 (article 18 para. 2).

This exclusion ground in relation to the payment of taxes or social security contributions shall no longer apply when the Interested Party has fulfilled its obligations by paying or entering into a binding arrangement with a view to paying the taxes or social security contributions due, including, where applicable, any interest accrued or fines.

(iii) They are not bankrupt or are not the subject of insolvency or winding up proceedings, their assets are not being administered by liquidator or by the court, are not in an arrangement with creditors, their business activities are not suspended, or they are not in any analogous situation arising from a similar procedure under national laws and regulations.

(iv) They are not guilty of grave professional misconduct which renders their integrity questionable.

Interested Parties found to be in an exclusion situation will be rejected.

As evidence of the above each candidate submits a European Single Procurement Document (ESPD). In the case of consortia/joint ventures, the exclusion criteria are examined with regards to each individual member of a consortium/joint venture.

In case of reliance in the capacity of third parties for the fulfilment of the selection criteria, the exclusion criteria are examined and with regards to the above entities (third parties), according to the provisions of this RFP. Interested Parties shall include in the respective Dossier of their Proposal an ESPD of the above entities as well.

Economic entities, that in any way fall under the prohibitions of Regulation (EU) 2022/576 for the amendment of Regulation (EU) no. 833/2014 on restrictive measures due to Russia's actions destabilizing the situation in Ukraine (L 111/1) shall not participate in this Call, and specifically if the economic operator is: a) a Russian citizen or a natural or legal person, entity or body that has its headquarters in Russia, or b) legal person, entity or body whose property rights are directly or indirectly held by an entity referred to in point a) of this paragraph in a percentage of more than 50% or c) natural or legal person, entity or body acting on behalf of or on behalf of an entity referred to in point a) or b) of this paragraph, including, when they account for more than 10% of the contract value, subcontractors, suppliers or entities on whose capabilities it relies within the meaning of Directive 2014/24.

Interested Parties are required to demonstrate their financial and technical standing and professional experience in relation to the assignment. The selection criteria for this RFP, including the minimum levels of capacity, the basis for assessment and the evidence required, are specified below. Proposals submitted by Interested Parties not meeting the minimum levels of capacity envisaged in paragraphs below, will be rejected.

6 Selection criteria – Minimum Requirements

6.1 Suitability to perform the professional activity

All Interested Parties must prove that they are registered to pursue their professional activity under applicable law, depending on the country of their establishment, through the completion of the relevant section of the ESPD (see article X of the present RFP). The successful interested party shall be required to submit relevant documentation as per article XIII of the present RFP.

Each Interested Party – and in case of consortia/joint ventures, each member thereof – shall state in the ESPD document(s) to be submitted information concerning registry to pursue their professional activity as required per applicable law.

Technical and Professional capacity	
Track Record & Experience (DOSSIER A) (on/off criterion)	<p>Management consulting firm with proven experience supporting Sovereign Wealth Funds or other Funds or Governments or Public Sector entities, with their investment strategy.</p> <p>The dossier of the offer should include a catalogue of at least 3 assignments in relation to the last 5 years in which the interested party has participated (DOSSIER A), proving extensive experience in the delivery of similar assignments a cumulative budget of at least €1,1 Mln. The catalogue should include a brief description of the relevant material assignments assigned and completed as well as the duration of the assignment (start date & end date).</p> <p>Experience of similar projects may include (indicatively):</p>

	<ul style="list-style-type: none"> ▪ Demonstrated experience in serving the public sector or SWFs in developing growth strategy ▪ Demonstrated experience in supporting SWFs or governments in developing investment strategies ▪ Demonstrated experience in supporting other organisations in preparing investment files ▪ Previous experience working with the Growthfund and its subsidiaries <p>GROWTHFUND has the right to request project completion certificates or client recommendation letters or contracts for the above projects; or to contact directly project clients to verify the accuracy of the submitted information.</p> <p>In case of a consortium the experience can be covered collectively by all members of the consortium.</p> <p>Interested Parties may rely on other entities in terms of required experience. In this case, they shall prove that they will have the necessary resources at their disposal, by presenting the relevant commitment of the entities in which they rely (see relevant section).</p>
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In relation to minimum requirements (on off criterion), as per the project team, see paragraph 7 below as well.

7 Award Criteria

Interested parties must possess and be able to demonstrate and provide undisputed evidence of their deep knowledge and expertise in assignments of this nature and complexity. Subsequently, the offers will be assessed as follows:

Award criteria	
1. Project Team (DOSSIER B) (weight 40 %)	<p>Proposed team composition and structure, including relevant experience of the team leader and senior members of the team. The dossier of the offer should include the CVs of all members of the proposed team by the interested parties, as well as a clear description of the added value of each member in the team, depending on their area of responsibility and experience.</p> <p>Similar experience and relevant characteristics of the project team apart from those required below as on-off criterion (i.e. over and above) shall be evaluated with weight 40%.</p> <p>Minimum Project team requirements</p> <ul style="list-style-type: none"> ▪ Senior project supervisor with 15+ years of consulting experience including national growth strategy development ▪ Senior project leader with 12+ years of consulting experience including developing strategic plans for SWF and/or financial institutions ▪ Project leader with 5+ years of experience including strategy of financial institutions ▪ Senior experts (at least two) with 10+ years of experience in various key sectors of the economy

	<ul style="list-style-type: none"> ▪ Time committed to the project – including interactions with management team members and stakeholders <p>Senior project leader should allocate more than 50% of her/his time in the project. At least, either the senior project leader or the project leader should also be fluent in the Greek language.</p> <p>Team members, especially senior ones, should be available in Greece, for meetings with stakeholders and interviews with interested parties.</p> <p>Furthermore, key team members should be available to work on GF premises in Athens, Greece, throughout the project delivery.</p>
2. Methodology & approach (DOSSIER C) (weight 40%)	<p>The interested parties should submit within their proposal, a brief description of the proposed methodological approach to the project, the identification of critical issues, the working method, with an indicative timetable for the implementation.</p> <p>In this context, the interested parties should showcase their deep understanding of the Greek economy as well as the SWFs context or governments in developing investment strategies and in serving the public sector in developing growth strategy.</p> <p>In particular, the Methodology & Approach should at minimum describe:</p> <ul style="list-style-type: none"> ▪ Understanding of the Greek economy ▪ Understanding the project in the SWFs context and in particular for Growthfund ▪ Understanding of project requirements ▪ Detailing of the approach, planning and sequencing of the deliverables ▪ Availability of international benchmarks & best practices ▪ Project timeline, time estimate and relevant allocation to the members of the project team. ▪ Listing of areas of priority and attention and elaboration on the precise methodology and deliverables ▪ Proposed project governance <p>The methodology, the approach and the timeline should also showcase correlation with the other GF milestones as described in the scope of work and stakeholder management and alignment with interested and involved Parties.</p>
3. Financial Proposal (DOSSIER D) (weight 20%)	<p>The potential Contractor's Financial Offer in Euros (excluding VAT) including expenses, for the complete project (total Budget).</p> <p>The financial offer should also reflect the phase allocation (45% Phase A / 55% Phase B) taking into consideration termination provisions described in section 4.</p> <p>All amounts are required to be stated in Euro (€). The financial offer must be unconditional and without any reservations and shall include any kind of expenses / costs that will be required during project execution (indicatively travel for project purposes, any accommodation, tax & social insurance,</p>

	<p>communication costs, professional insurance, administrative support, software & hardware, reports production, etc.).</p> <p>The financial offer shall be the same in case of any extension in terms of time, in relation to either Phase, if deemed required on the part of Growthfund.</p> <p>The financial proposal should be completely unambiguous and will be disqualified if it contains any statement preventing an accurate and complete comparison of the offers or referring to external circumstances.</p> <p>GROWTHFUND shall require Interested Parties to explain the fee proposed in the Proposal where Proposals appear to be abnormally low in relation to the relevant services in accordance with article 69 of Directive 2014/24.</p> <p>The Contractor is liable for any charges in favour of third parties according to the applicable legislation, except for the applicable VAT. The Contractor shall have sole responsibility for compliance with the tax laws which apply to him.</p>
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The evaluation of the offers shall be performed based on the above-mentioned qualitative criteria under elements 1,2 and the financial offer, which will be taken into account with the respective weighting factor.

It is clarified that HCAP expects reasonable proposals, according to market practices and relevant local and international precedence that are not abnormally low in relation to the services to be provided and that will not endanger the completion of these.

8 Conflict of interest (DOSSIER E)

Interested Parties should declare solemnly that they act independently and that they are not in conflict of interest regarding the services they are requested to provide to GROWTHFUND, as described in the present RFP. Additionally, that they do not have a professional relationship, or that they do not provide services to third parties, such as those that may constitute a conflict of interest and that in case the assignment is awarded, will be indicated that it will not lead to a conflict of interest for any of the parties involved. The project team members should also declare the above.

In case that are used other legal entities in joint venture or under subcontracting agreement, then for every legal entity and all team members of same should be included in the Proposal a statement of non-conflict of interest by such legal entity and team members.

This conflict-of-interest statement will be valid for the whole duration of the services provided to GROWTHFUND.

GROWTHFUND may at any time request the Interested Parties and the team members to provide clarifications and evidence on issues related to conflict of interest.

9 Financial Records (DOSSIER F) – Financial Standing (selection criterion)

Interested Parties must declare solemnly in writing that during the last three (3) years and according to their books and records the average annual turnover is at least 1.100.000 EURO.

The ESPD document(s) to be submitted by the Interested Parties shall be accompanied by the following means of proof:

- i. Copies of the balance sheets and economic outturn (profit & loss) statements covering at least the last three years for which accounts have been closed, to the extent that publication of such balance sheets and statements is required under the applicable law of the country in which the economic operator is established. These documents must be produced and/or certified by certified auditors or similar operators if so required by the law of the country where the economic operator is established.
- ii. If the Interested Party is unable to provide the aforementioned documents at the stage of the Tender Process, (indicatively, in case the publication of said documents is not required under the applicable law of the country in which the economic operator is established), the financial capacity shall be proven by way of any other equivalent documentation, which, according to the national law of the country in which the Interested Party is established, can confirm the above criterion.

Interested Parties that are consortia/joint ventures shall be required to submit above documentation in relation to each consortium/joint venture member.

Interested Parties may rely on other entities in terms of required financial records for the last three (3) years. In this case, they shall prove that they will have the necessary resources at their disposal, by presenting the relevant commitment of the entities in which they rely (see below relevant section). In the case of a consortium/joint venture, the annual turnover of the Interested Party will be considered on a cumulative basis.

10 ESPD (DOSSIER G)

As evidence of non-exclusion, and the fulfillment of the selection criteria, including technical capacity and financial standing, each Interested Party needs to submit with its tender a European Single Procurement Document (ESPD) as per **Annex I** herein and as per the provisions of Directive 2014/24. The declaration must be signed by an authorized representative of the entity providing the declaration. Interested Parties that are consortia/joint ventures shall be required to include in their Dossier separate ESPDs, one for each member.

Interested Parties that are consortia/joint ventures shall be required to include in the Dossier declarations of each of their members appointing one of the consortium member as the Lead Member authorized to submit the Proposal on the consortium's and its members' behalf, execute the Agreement and act as a single point of contact between GROWTHFUND and the relevant Interested Party /Advisor and a process agent throughout the procurement process and during the term of the Agreement.

11 Reliance on the capacities of other entities to fulfil the selection criteria

In order to fulfil the eligibility criteria, an Interested Party may also rely on the capacities of other entities, regardless of the legal nature of the links it has with them. With regard to technical and professional selection criteria, a tenderer may only rely on the capacities of other entities where the latter will perform the works or services for which these capacities are required.

GROWTHFUND shall require the tenderer to replace an entity which does not meet a relevant selection criterion, or in respect of which there are compulsory grounds for exclusion. Where a tenderer relies on the capacities of other entities with regard to criteria relating to economic and financial standing, it is required that the tenderer and those entities shall be jointly liable for the execution of the Agreement.

Interested Parties must prove that they will have at their disposal the resources necessary for the performance of the contract by producing a commitment letter, signed by the authorized representative of such an entity, and the supporting evidence that those other entities have the respective capacities in accordance with the terms of this RFP.

In particular, a document shall be submitted (agreement or, in the case of a legal person, a decision of the competent administrative body or, in the case of a natural person, a self-declaration), under which both the tendering economic operator and a third-party tenderer of the financial and / or technical and / or professional capacity of the entity, so that it is at the disposal of the tenderer for the performance of the contract. The relevant document should be detailed and state at least the specific resources that will be available for the performance of the contract and how they will be used to perform the contract. The third party will explicitly undertake to make the specific resources available to the tenderer during the term of the contract and the tenderer will make use of them in the event that the contract is awarded to them. In case the third party possesses financial standing, it will also state that they become, jointly with the tenderer, responsible for the performance of the contract. In case the third party possesses technical or professional suitability related to the qualifications and professional experience, they will commit to perform the tasks or services for which the specific skills are required, stating the part of the contract that they will perform.

12 Personal Data

In the context of the submission and / or evaluation of a specific Proposal, GROWTHFUND may collect and process personal data (such as personal data of legal representatives / staff of the Interested Party, etc.) as data controller, if required. Any such processing shall be carried out as set forth in the GROWTHFUND's "Policy for the processing of Personal Data-Information Notice", which can be found at the following link [Policy for the processing of Personal Data](#) and forms an integral part of this request <https://growthfund.gr/en/privacy-policy/>

By submitting a Proposal for this request, shall be deemed that the Interested Parties have fully and unreservedly accepted the following:

- a. that they have carefully read, prior to the submission of the Proposal, GROWTHFUND's "Policy for the processing of Personal Data-Information Notice" which forms an integral part of this request and agree with its content.
- b. that they have informed the natural persons whose personal data may be transmitted by the Interested Parties to GROWTHFUND for such transmission as well as in relation to the content of GROWTHFUND's Policy and have received their explicit consent (if required by applicable provisions) to the transmission of their personal data to GROWTHFUND, in accordance with this Policy.

13 Tender Terms

The Advisor will be selected in accordance with the provisions of the GROWTHFUND's Procurement Regulation (art 2 para. 4). The date and place of opening of the Proposals shall be determined following the decision of the competent GROWTHFUND body and as provided by GROWTHFUND's Procurement Regulation. The assessment shall take into consideration the criteria as set above. GROWTHFUND may require any clarification, addition, or adjustment of the submitted documentation as deemed necessary.

GROWTHFUND reserves the right to request from Interested Parties any omitted documents and/or information in relation to the Proposal dossiers submitted, as well as any additional documents and/or clarifications and/or information in connection with any issue related to their Proposals, as deemed necessary, in accordance with article 56 (3) of Directive 2014/24.

GROWTHFUND hereby ensures that only authorized persons will have access to data transmitted in the context of this RFP and only after the prescribed date provided for in the present RFP.

Interested Parties that do not fulfil the minimum requirements for participation, as set above, will not be considered in the evaluation process.

GROWTHFUND hereby reserves the right to extend or amend the engagement so as to include complementary services (if necessary), not included in the present RFP, that may be required and cannot be identified at the present time and from a technical, legal and financial perspective will prove to be inseparable from such engagement, in accordance with applicable law.

GROWTHFUND reserves, at the fullest extent possible and at its exclusive discretion, the right to cancel, suspend, amend or postpone until a later time the selection process, without any prior notice, as well as to terminate any negotiations or discussions at any stage of the process, without incurring any liability whatsoever against any participant and/or any third party.

No responsibility or liability is or will be accepted by either the GROWTHFUND or any of its advisors, agents, employees, and officers in respect of any error or inaccuracy or omission from this document. No person acquires any right or claim for compensation or other from this Request or from their participation in the procedure described herein, against the GROWTHFUND or any of its advisors, the Greek State, etc for any reason or cause.

Interested Parties shall be considered to have fully and irrevocably accepted the terms and conditions of this competition.

Each Interested Party shall be responsible for the costs and expenses to be borne in response to this RFP. Neither GROWTHFUND nor its officials, employees, executives, or advisers shall be liable for any costs or expenses or damages incurred or suffered by an Interested Party or other recipients of this RFP in relation to this tender.

By submitting a Proposal an Interested Party commits to perform the agreement in full compliance with the terms and conditions of the procurement documents for this RFP. Particular attention is drawn to the fact that Interested Parties must comply with applicable data protection, environmental, social and labour law obligations established by Union law, national legislation, collective agreements or the international environmental, social and labour conventions listed in Annex X to Directive 2014/24.

Any dispute arising under, or out of, or in connection with the present RFP including the Proposals submitted and the agreement to be signed, shall be subject to the exclusive jurisdiction of the Courts of Athens, Greece and the governing law will be the Greek Law.

The Proposals that will be submitted are considered as suggestion to GROWTHFUND and not as accepted proposals. Any conditional Proposals and/ or any terms and conditions contained in the Proposals which are not in compliance with this Request for Proposals shall not be taken into consideration and shall not bind GROWTHFUND in any way whatsoever either in the course of the Tender Process or thereafter.

The award of the assignment is subject to the submission of required documentation/ proofs and conclusion of a written contract. In case the preferred bidder fails to agree with GROWTHFUND on the terms and conditions of the contract within reasonable time, GROWTHFUND reserves its right at its exclusive discretion to nominate as preferred bidder and award the assignment to the substitute

preferred bidder. In such case the award of assignment shall also be subject to the conclusion of a written contract.

Annexes to this RFP constitute an integral part of this RFP.

Interested Parties should submit their Proposals with the indication **“Advisory services for the Preparation of Action Plans and Investment Dossiers for Strategic Investments”**, exclusively via electronic mail (email) to the electronic mail address: info@growthfund.gr, and the Proposal should be protected with a password. The Proposal of each Interested Party should comprise of all the above requested dossiers, along with any other document proving the experience and specialization of the Interested Parties in the relevant services. More specifically, in the e-mail for the submission of the Proposal of each Interested Party, **at least two, distinct and locked files must be attached. Mandatorily, the financial offer (Dossier D) shall be attached in the email of each Proposal separately and will be protected with a different password at the penalty of exclusion.**

Please note that the maximum size of the email should not exceed 30 MB.

After lapse of the deadline for the submission of Proposals, the Interested Parties shall be invited through e-mails to submit the security passwords opening the attached files of their e-mail Proposal.

The Proposals of Interested Parties must be submitted not later than **Wednesday 18/02/2026, 17:00 pm Athens local time.**

Proposals submitted for any reason after the aforementioned deadline shall be deemed inadmissible and, thus, immediately rejected. In case of a late receipt for any reason, the Proposal shall not be evaluated.

Interested Parties must meet all the requirements described under this RFP. Interested Parties who fail to submit their Proposals fully compliant to the aforementioned requirements shall be disqualified from the Tender Process.

Prior to the conclusion of the agreement, GROWTHFUND shall request the eligible tenderer to submit all supporting documents, demonstrating the fulfilment of the exclusion and eligibility criteria.

More specifically the documentation needed is the following:

-Extract(s) of criminal record or other equivalent document(s) / certificate(s) issued within the last thirty (30) days by the competent judicial or administrative authorities in the country of origin / establishment of the Advisor, verifying that the Advisor has not been convicted by a final judgment of conviction for any of the offences below:

Participation in a criminal organization, as defined in Article 2 of Council Framework Decision 2008/841/JHA of 24 October 2008 on the fight against organized crime (OJ L 300, 11.11.2008, p. 42).

Corruption, as defined in Article 3 of the Convention on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union (OJ C 195, 25.6.1997, p. 1) and Article 2(1) of Council Framework Decision 2003/568/JHA of 22 July 2003 on combating corruption in the private sector (OJ L 192, 31.7.2003, p. 54), as well as corruption as defined in the national law, i.e. as defined in any of the articles 159A, 236, 237 (2) to (4), 237A (2) and 396 (2) of the Greek Criminal Code.

Fraud, within the meaning of Article 1 of the Convention on the protection of the European Communities (OJ C 316, 27.11.1995, p. 48).

Terrorist offences or offences linked to terrorist activities, as defined in Articles 1 and 3 respectively of Council Framework Decision 2002/475/JHA of 13 June 2002 on combating terrorism (OJ L 164 of

22.6.2002, p. 3), or inciting or aiding or abetting or attempting to commit an offence, as referred to in Article 4 thereof.

Money laundering or terrorist financing, as defined in Article 1 of Directive 2005/60/EC of the European Parliament and the Council of 26 October 2005 on the prevention of the use of the financial system for money laundering and terrorist financing (OJ L 309, 25.11.2005, p. 15).

Child labour and other forms of human trafficking, as defined by Article 2 of Directive 2011/36/EC of the European Parliament and the Council of 5 April 2011 on preventing and combating trafficking in human beings and protecting its victims and replacing Council Framework Decision 2002/629/JHA (OJ L 101, 15.4.2011, p. 1).

The above documentation shall also be provided in respect of the members of the administrative, management or supervisory body of the Advisor or having powers of representation, decision or control therein.

- Certificate(s) valid and in force from the competent authorities of the Advisor's country of origin / establishment that the Advisor is not in breach of its obligations relating to the payment of taxes (i.e., a tax clearance certificate).

- Certificate(s) valid and in force from the competent social insurance organization(s) of the Advisor's country of origin / establishment that the Advisor is not in breach of its obligations relating to its social insurance contributions (i.e., an insurance clearance certificate).

- In order to prove the legal representation, in cases where the economic operator is a legal entity and is registered compulsorily or voluntarily, according to the applicable legislation, and declares its representation and changes to a competent authority (e.g. ΓΕΜΗ), it presents a relevant certificate of valid representation which must be issued up to thirty (30) working days prior to its submission, unless this has a specific period of validity. Specifically for domestic economic operators, the following are produced:

- i) in order to prove legal representation, in cases where the economic operator is a legal entity and is obliged, according to the applicable legislation, to declare its representation and changes in ΓΕΜΗ, it presents a relevant certificate of valid representation, which must be issued by thirty (30) working days before submission.
- ii) For the certificate of good standing and the changes of the legal entity, general certificate of changes of ΓΕΜΗ, if it has been issued up to three (3) months before its submission.

In other cases, the relevant legal documents of establishment and legal representation (such as statutes, certificates of alteration, respective Official Government Gazette, decisions establishing administrative bodies, etc., depending on the legal form of the economic entity), accompanied by a self-declaration of the legal representative that they are still valid at the time of submission.

If for the performance of the present award procedure powers have been granted to a person other than those mentioned in the above documents, an additional decision is presented - minutes of the competent statutory body of the legal entity with which the relevant powers were granted. In the case of natural persons, if powers have been granted to third parties, the authorization of the economic operator shall be produced.

Foreign economic operators shall provide the supporting documents required by the legislation of the country of establishment, and if not provided, a self-declaration of the legal representative, which proves the above in terms of the legal composition, changes, and representation of the economic operator.

The legal composition of the economic operator must result from the above documents, all relevant amendments to the articles of association, the person (s) who legally bind the company on the date of the tender (legal representative, right to sign, etc.), any third party to whom a power of attorney has been granted, as well as the term of office of the member and / or members of the governing body / legal representative.

For the non-existence of the ground for exclusion of Regulation (EU) 2022/576 for the amendment of Regulation (EU) no. 833/2014 on restrictive measures due to Russia's actions destabilizing the situation in Ukraine (L 111/1), the successful tenderer has to submit a solemn declaration with the content that the economic operator is not: a) a Russian citizen or a natural or legal person, entity or body that has its headquarters in Russia, or b) legal person, entity or body whose property rights are directly or indirectly held by an entity referred to in point a) of this paragraph in a percentage of more than 50% or c) natural or legal person, entity or body acting on behalf of or on behalf of an entity referred to in point a) or b) of this paragraph, including, when they account for more than 10% of the contract value, subcontractors, suppliers or entities on whose capabilities it relies within the meaning of Directive 2014/24.

Annex I - ESPD Document – The contracting authorities prepare the ESPD using the electronic service (<https://espd.eprocurement.gov.gr/>), which offers economic operators the possibility to electronically draft and manage the ESPD. The file after duly completed is electronically signed in the form of a PDF file and constitutes part of Dossier G.

*****Please see upload PDF file to Growthfund's website*****