

Athens, 3rd March 2026

Growthfund is evolving into Greece's National Investment Fund for Growth.

Profits of €1 billion and dividends of €0.7 billion to the Greek State over the three-year period 2025–2027.

Mobilization of €1 billion in capital in strategic sectors through HIIF.

Tendering of projects with a total budget of €1 billion by the Project Preparation Facility (PPF) in 2026.

The transformation of Growthfund from an organization managing public enterprises into Greece's National Investment Fund for Growth, with an enhanced role in financing and implementing strategic investments that generate economic and social value, was presented—together with detailed data and examples from the Group's subsidiaries—at a special briefing event held on Tuesday, March 3.

During the event, **Group CEO Yannis Papachristou and Deputy CEO Panagiotis Stampoulidis** presented the management's 2025 performance review and immediate strategic priorities, as reflected in the 2025–2027 Strategic Plan. According to Growthfund's executive management, over the period 2025–2027 organic profits are projected to reach €1 billion and dividends to the Greek State €0.7 billion, while in 2026 projects with a budget of €1 billion are expected to be tendered by the Project Preparation Facility (PPF). At the same time, through the Hellenic Innovation & Infrastructure Fund (HIIF), the objective is to mobilize €1 billion in capital to implement investments in strategic sectors of the New Economy over the next three years.

The first HIIF investment is already at an advanced stage and is expected to be announced shortly, while three additional investment opportunities in digital and energy infrastructure sectors are under review. Today, Growthfund operates as a ONE-STOP SHOP for investors, undertaking the design, implementation and monitoring of major projects of national importance, while coordinating with public administration bodies to accelerate procedures.

The objectives for the three-year period 2025–2027 are recorded in Growthfund's "Value Map," which outlines the impact of the overall strategic plan. The period 2025–2027 is characterized by a high intensity of projects and flagship interventions, such as the launch of HIIF's investment activity and the operation of the first Artificial Intelligence factory, PHAROS, in cooperation with the Ministry of Digital Governance.

Growthfund has also initiated the development of a unified Strategic Plan for the Development of Ports & Marinas, while infrastructure upgrade works at the ports of Volos and Alexandroupolis are nearing completion. In the coming period, the process for the utilization of Elefsina Port through sub-concession of commercial activities is expected to commence, while tender procedures are underway for the utilization of four additional ports and marinas. The tender for the further development of cruise activities is ongoing, while the tender for the new Large Yacht Marina in Corfu has been completed. Four flagship real estate assets are maturing for development, while two urban railway station redevelopments (GAIAOSE) are expected to highlight critical urban hubs and improve citizens' quality of life. By the end of 2027, 20,000 registry evaluations (ETAD) and more than 4,500 property valuations will have been completed, creating a clear picture of the value of public real estate assets.

New revenue streams are also planned for ELTA (such as banking services and real estate utilization), along with further upgrades of Athens urban transport services (OASA Group). The redevelopment of the Thessaloniki International Fair and the plan for the development of the Corinth Canal (AEDIK) constitute landmark projects of national significance, while eight investments will have been implemented in critical sectors. The PPF is expected to complete within the year projects of strategic importance, such as the upgrade and expansion of Public Health infrastructure and the renovation of the Olympic Athletic Center of Athens (OAKA), while the Unit's planning provides for the tendering of new projects worth €1 billion in 2026.

Presenting Growthfund's strategic priorities, Group CEO Yannis Papachristou stated: "Growthfund is transforming into a National Investment Fund with the objective of leveraging Public Assets to generate growth value that will improve citizens' quality of life. We are strengthening our investment role, mobilizing capital and expertise, and creating an integrated ecosystem that combines transformation, investments and project acceleration with tangible results for the economy and society."

Deputy CEO Panagiotis Stampoulidis noted: "With transparency, speed and effectiveness, we mature and implement projects of strategic importance that enhance the competitiveness and sustainability of the Greek economy. Growthfund's new phase connects strategic planning with measurable results and a strong investment footprint."

Four Strategic Pillars

Growthfund's strategy is based on four pillars: the transformation of public enterprises, infrastructure development and asset utilization, co-investments in New Economy sectors, and the acceleration of projects of national importance.

Within this framework, the transformation of public enterprises through private-sector practices and sound corporate governance aims to deliver better services to citizens and achieve sustainable financial results.

The second objective is the development of infrastructure in airports, ports, logistics centers, energy and water management, in order to make them more attractive for utilization in cooperation with strategic investors.

A key priority for 2026 is the activation of Growthfund's new investment pillar through HIF co-investments with international and domestic partners in New Economy sectors (energy transition, blue economy, digital infrastructure, agri-tech, etc.), the launch of the PHAROS Artificial Intelligence accelerator, and participations through the Phaistos and ELKAK investment funds.

The Project Preparation Facility (PPF) plays a central role as an accelerator of critical investments, maturing and implementing projects of national importance in sectors such as health, transport, civil protection and public infrastructure.

Subsidiaries Appendix

Particular reference was made by Growthfund's executive management to the Group's subsidiaries, where measurable results and initiatives were presented that strengthen operational effectiveness, accelerate digital transformation and upgrade services to citizens.

Indicatively, in order to further upgrade the operation and effectiveness of subsidiaries—within a strong governance framework—38 new Board members were appointed in 14 Group companies in 2025, while 13 additional appointments are underway for 2026.

In 2025, OASA recorded significant fleet renewal, with 951 new buses out of a total of 1,322 active vehicles, as well as initiatives such as Saturday night operation on Metro Lines 2 and 3 and selected bus routes, while contactless mobile transactions “tap 'n' pay” were also implemented.

At ELTA, an extensive digital transformation is being implemented, with 1,330 postal workers fully equipped with tablets and mini printers, while 25% of the fleet is being renewed with emphasis on electrification and partnerships are being developed with international players such as Amazon and UPS.

At ETAD, more than 35 real estate lease tenders were completed, 13 property concession agreements were signed with municipalities, and tenders progressed for flagship assets (TaeKwonDo, Vouliagmeni Beach, Xenia Ouranoupolis), while at GAIAOSE the Strategic Asset Utilization Plan has been activated, focusing on the redevelopment of emblematic railway stations (Athens, Peloponnese, Thessaloniki, Piraeus).

At AEDIK, AI-based “Intelligent Traffic Management” software is being developed for smart traffic management, reduction of waiting times and real-time identification of potential clients.

Reference was also made to the change in governance model at the Thessaloniki International Fair and the forthcoming launch of its redevelopment tender, the activation of synergies between OKAA and CMFO, and the implementation of an investment plan for upgrading and digitizing their operations. Finally, the tender process for the entry of an investor into Hellenic Saltworks is underway.

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